ZIXIN GROUP HOLDINGS
紫心集团控股
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixingroup.com.sg
SGX stock code: 42W

PROGRESS UPDATE ON ZIXIN GROUP'S OPERATIONS

The Board of Directors (the "**Board**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, "**Zixin Group**") wishes to update shareholders on the recent developments of its business operations.

(i) Renewal of order for probiotic-infused fermented sweet potato feedstock with the local chicken poultry farm

Zixin Group successfully renewed its order for probiotic-infused fermented sweet potato feedstock with the local chicken poultry farm on 30 December 2025. This renewed order, while maintaining the same selling price, saw a 50% increase in annual quantity demand, rising from 1,080 tonnes in 2025 to 1,620 tonnes for 2026. This increase translates to revenue of RMB 4.86 million (equivalent to approximately SGD 0.89 million) for 2026, up from RMB 3.24 million (equivalent to approximately SGD 0.61 million) in 2025.

(ii) Single-cell sweet potato powder production

Single-cell sweet potato powder, Zixin CellRootZ+™, is a specialised, nutrient-dense functional food ingredient, produced using advanced technology to preserve the full integrity of the plant cells. It is typically derived from purple or orange-fleshed sweet potatoes and is designed to maintain high nutritional value, such as anthocyanins, for health-conscious consumers. In contrast to traditional grinding methods, Zixin CellRootZ+™ single-cell sweet potato powder is produced through a high-precision extraction technique, aimed at maintaining the integrity of individual plant cells (in this case sweet potatoes) during processing, potentially resulting in better nutrient retention.

Zixin Group initiated trial production of Zixin CellRootZ+™ single-cell sweet potato powder in the fourth quarter of 2025 and supplied samples to noodle factories and industrial bakeries to evaluate the quality of the powder as an enhancer for their products. In January 2026, Zixin Group began commercial production of Zixin CellRootZ+™ single-cell sweet potato powder, fulfilling small orders from noodle manufacturers and bakeries in the neighbouring counties of Fujian Province.

Swiss rolls enhanced with single-cell sweet potato powder
添加单细胞甘薯粉的瑞士卷



The commercialisation of Zixin CellRootZ+™ single-cell sweet potato powder not only showcases Zixin Group's biotechnology capability but also creates a new source of income.

(iii) Commencement of operations in Lingao County, Hainan Province

In late December 2025 and early January 2026, Hainan Zixin Sweet Potato Industry Technology Co., Ltd. 海南紫心薯业科技有限公司 ("**Hainan Zixin**"), an indirect wholly-owned subsidiary of the Company, executed two purchase orders with two third-party factories in Liancheng County that specialise in the production of sweet potato snacks. These two purchase orders, which collectively amount to approximately RMB 9.78 million (equivalent to SGD 1.79 million), include conventional dried strip sweet potato and sweet potato fries.

In response to the increasing demand for these two snack products, Zixin Group has chosen these two snack processing factories to manufacture them under its proprietary brands. Zixin Group's objective is to transition its production lines to a higher-margin range of sweet potato products, including the newly launched sweet potato crisps, additive-free vacuum-packed steamed fresh sweet potato, and BBQ vacuum-packed sweet potato, as well as the Zixin CellRootZ+™ single-cell sweet potato powder.

(iv) Expansion into retail and distribution of high-quality health supplement products in the United States through a strategic investment

In December 2025, Zixin Group entered the US markets through a strategic investment in Zixin Life LLC (formerly known as PYUUIR Beauty Products, LLC) ("**Zixin Life**"). Zixin Group's wholly-owned subsidiary, Zixin International Pte. Ltd., made a capital contribution of USD 400,000 (equivalent to SGD 516,000) ("**Subscription Consideration**") to Zixin Life in exchange for membership interest, representing a 40% interest[1] in Zixin Life post-injection.

Zixin Life is in the business of retail and distribution of health supplement products, along with food and cosmetic products, in the United States.

The Subscription Consideration for the membership interest was arrived at after arms' length negotiations between the parties on a willing-buyer willing-seller basis, after taking into consideration, inter alia, the capital of Zixin Life. The Subscription Consideration was satisfied wholly in cash at completion. The Subscription Consideration was funded by the net proceeds of the exercise of share options as announced on 27 November 2025 and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 31 March 2026 ("**FY26**").

Zixin Life was incorporated in June 2024 but has not commenced operations. The book value and net tangible assets value of Zixin Life (pre-injection) is nil. No valuation of the Zixin Life has been commissioned by the Company.

As none of the relative figures computed on the bases pursuant to Rule 1006 exceeds 5%, the strategic investment in Zixin Life constitutes a non-discloseable transaction under Chapter 10 of Section B: Rules of Catalist of the Listing Manual of the SGX-ST.

None of the directors or controlling shareholder(s) of the Company and/or their respective associates have any interest, direct or indirect, in the strategic investment in Zixin Life (other than through their respective shareholdings in the Company, if any).

The Board is of the opinion that the contributions from the aforementioned developments would not have a material impact on the Company's financial results for FY26. Nevertheless, the Board believes the aforementioned progress would drive Zixin Group's organic growth in the long term.

The Company will update shareholders and the investing public on any material developments as and when they arise.

[1] 60% interest is held by American West International Trades, LLC, which is an unrelated third party.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company's shares.

By Order of the Board
Zixin Group Holdings Limited

Liang Chengwang
Executive Chairman and Chief Executive Officer
6 February 2026

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531, telephone (65) 6320 0627.