CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixinshuye.com
SGX Stock Code: **42W**

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**CESSATION OF QUARTERLY REPORTING**

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The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company (the "**Shareholders**") that following recent amendments to Rule 705(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations and taking into consideration, *inter alia*, the compliance costs, time and efforts required in connection with the preparation of the financial statements for quarterly reporting, decided not to continue with quarterly reporting and will instead release the financial statements of the Company and the Group on a half-yearly basis.

In view of the above, the Company will cease quarterly reporting with immediate effect. For the financial year ending 31 March 2021, the next financial results announcement shall be in respect of the half-year financial period ending 30 September 2020, which will be released on or before 14 November 2020 via SGXNet.

For the avoidance of doubt, the Company will release its unaudited full year financial results in respect of the financial year ended 31 March 2020 on or before 30 July 2020 via SGXNET. Please refer to the announcement made on 11 May 2020 relating to, among others, the notification on the automatic two-month extension of time to release the unaudited full year financial results for FY2020 for more details.

Notwithstanding the foregoing, the Board would like to assure the shareholders of the Company that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

**BY ORDER OF THE BOARD**

**CHINA STAR FOOD GROUP LIMITED**
Liang Cheng Wang
Executive Chairman and Chief Executive Officer

11 May 2020

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*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.*